

All Things Assessed

UNDERSTANDING PROPERTY ASSESSMENTS IN MISSISSIPPI REAL ESTATE TRANSACTIONS

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Course Objectives

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- Property Valuation & Assessment Process
- Impact of Assessments on Real Estate Transactions
- Special Property Classifications & Exemptions
- Commercial vs. Residential Property Assessments
- Title & Ownership Issues Related to Assessments
- Future Trends & Legislative Changes

Property Valuation & Assessment Process

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- . Assessment Process
- . Assessment Frequency and Reassessment
- . Property Tax Appeals

Impact of Assessments on Real Estate Transactions

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- . Influence on Real Estate Closings
- . Role of Assessors in Tax Prorations at Closing
- . Timing of Property Purchases and Tax Liability

Special Property Classifications & Exemptions

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- Special Classifications & Available Exemptions
- Homestead Exemption Requirements and Deadlines

Commercial vs. Residential Property Assessments

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- . Assessment Approaches
- . Common Disputes

Title & Ownership Issues Related to Assessments

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- . Affect of Assessment Errors on Title Work and Closings
- . Due Diligence for Closing Attorneys

Future Trends & Legislative Changes

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- . Legislative Updates or Changes
- . Current or Upcoming Trends in Assessment Process

THANK
YOU!

Have Questions?

Send Staci McNinch an email at smcninch@rankincounty.org.